



Our Nation's Energy Future

PO Box 889

Virginia Beach, VA 23451

www.onefuture.us

April 7, 2022

The President
The White House
Washington, D.C.

The President
European Commission
Brussels, Belgium

Re: US-EC Agreement on Natural Gas

Dear Mr. and Madam President:

Our Nation's Energy Future (ONE Future) is an organization comprised of more than 50 companies across the US natural gas value chain that is committed to continuous improvement in reducing methane emissions. ONE Future welcomes the recent US-European Commission natural gas agreement, and strongly supports the emphasis on low emissions. To this end, ONE Future would like to work with your preferred points of contact to develop a new global measurement, reconciliation, and verification standard to ensure the delivery of low-emission natural gas.

ONE Future was originally formed with the sole purpose of working with the Environmental Protection Agency (USEPA) to implement the Methane Challenge announced by President Barack Obama. Under an agreement with USEPA, we adopted a target to achieve a collective emissions intensity of less than 1% across our companies by 2025. We first achieved that target in 2017 – eight years ahead of schedule. Our 2020 methane intensity of 0.424% – the latest available – represents a 58% improvement over the 2025 target. No other nation or collection of companies can credibly claim emissions performance that approaches that of our member companies.

We have proven that our performance-based approach to reducing methane emissions works by deploying it at scale and with demonstrable results.¹ Thus, we welcome the US-European Commission agreement to supply more US natural gas to our friends and allies in Europe, and to do so in a way that ensures methane emissions are the lowest practicably attainable.

¹ Our member companies represent a significant portion of the US natural gas value chain: About 20% of natural gas production, about 40% of natural gas gathered/boosted/treated, about 25% of natural gas processed, about 55% of natural gas transportation pipeline mileage, about 40% of natural gas storage, and about 40% of natural gas delivered by utilities.

We aim for continuous improvement and believe that the time has come to build upon emission factor-based reporting with measurement-based reporting that relies on credible, transparent and globally accepted protocols for the measurement, reconciliation, and verification of emissions (MRV Standards). ONE Future has long advocated for direct measurement of emissions where possible, as a preference over emission factor-based reporting. Our organization and its member companies have invested heavily in technology, research and development, partnerships with academic institutions, field trials and collaborative engagements to develop improved measurement protocols.

Our organization and many of our member companies are currently helping to sponsor the Gas Technology Institute's Veritas initiative, which will produce a robust, transparent MRV Standard. Two of our member companies have been working with the United Nations Environment Programme (UNEP) and International Methane Emission Observatory (IMEO) for over a year to implement the Oil and Gas Methane Partnership 2.0, the first two US-based companies to do so, well in advance of Special Envoy Kerry's agreement at COP26 for the US to adopt OGMP 2.0. We are aware of other rigorous, performance-based emissions reduction platforms as well. We have a unique perspective in that we have developed an extensive set of emissions and operational data from these activities, which we believe will be the key to identifying, developing, and deploying new technologies for reducing methane emissions as quickly and sustainably as possible. We stand ready to share our expertise with others who share our commitment to rapid, aggressive, cost-effective emissions reductions.

American natural gas is already the safest, cleanest, most efficient, and most advanced natural gas value chain in the world. Our member companies, who are without doubt at the leading edge of transforming our value chain, believe that American natural gas can and should do more to stabilize world energy markets, protect the climate, and provide affordable, safe, and secure energy to the world.

We believe that attaining your objective of supplying low emission natural gas to Europe will require a single, unified, open-source MRV Standard and a performance-based emission reduction policy that is designed to achieve aggressive methane reduction targets consistent with science. And since science and technology in this area are developing at a rapid pace, both the MRV Standard and the emission reduction policy must be flexible enough to incentivize and accommodate these developments.

With your support, we are convinced that a global MRV Standard can be achieved through a collaborative and inclusive process. We ask to work with your preferred points of contact to contribute to a result that will provide the nations of the EU confidence that they are receiving low-emission natural gas from the US, and that the US will remain ready to answer the call to

The Presidents

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continuously deliver clean, abundant, and affordable American energy at home and abroad at this crucial moment in history.

I may be reached by mail at the above address or by email at jim.kibler@onefuture.us.

Very Truly Yours,

OUR NATION'S ENERGY FUTURE

A handwritten signature in black ink that reads "Jim Kibler". The signature is written in a cursive, flowing style.

Executive Director

cc: The Honorable Antony Blinken
The Honorable Jennifer Granholm
The Honorable Michael Regan
The Honorable John Kerry
Mr. Ali Zaidi
Mr. Brian Deese
Mr. Joe Goffman
Ms. Dagmara Koska