

Introduction to OGCI and OGCI Climate Investments

Q4 2018

Oil and Gas Climate Initiative

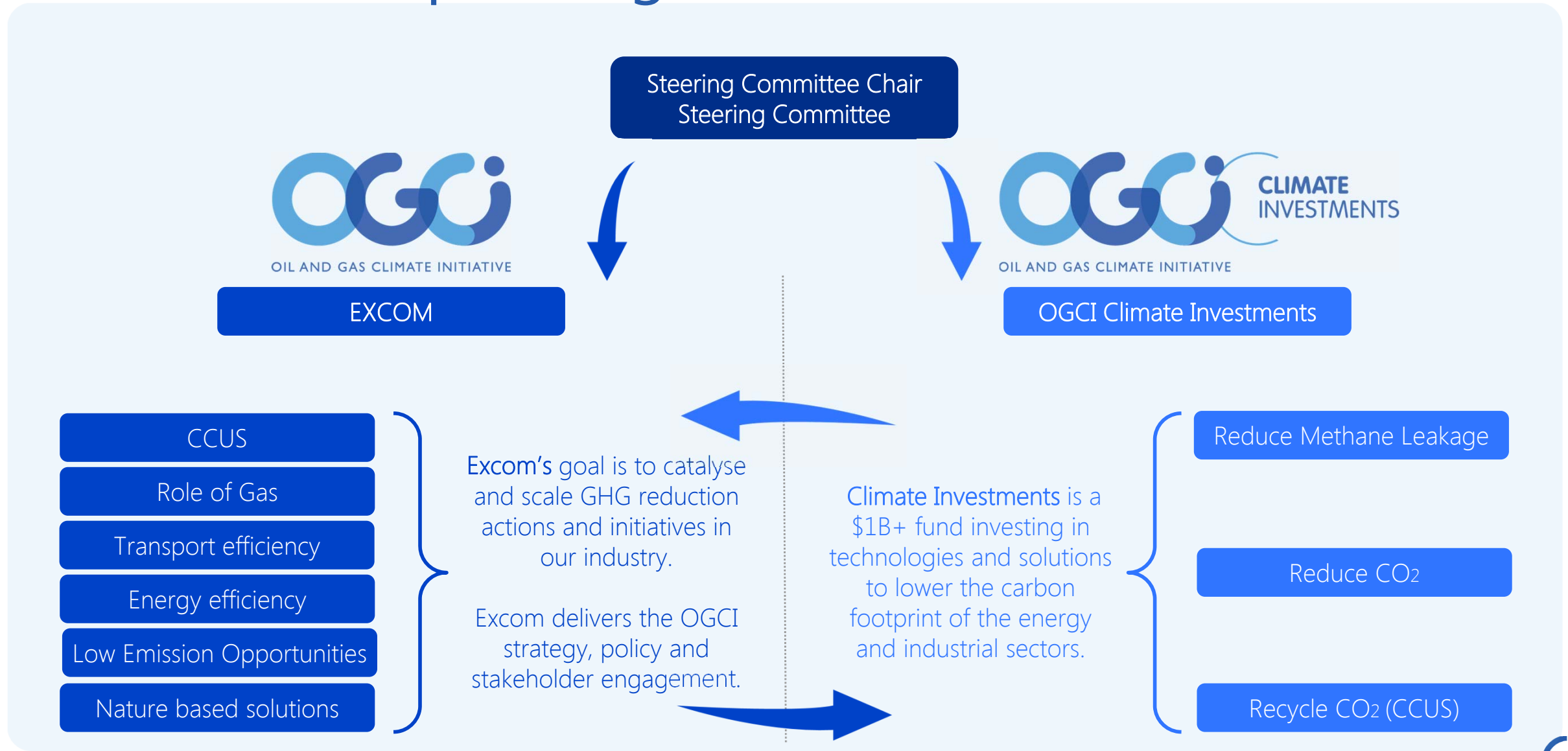


- OGCI is a **voluntary, CEO-led** oil and gas industry initiative that aims to catalyze meaningful actions on climate change through collaboration and engagement
- 13 member companies, IOCs and NOCs, represent around 30% of the world's O&G production & close to 20% of the global primary energy demand



- Member companies share a will to collaborate, support the Paris Agreement, and a commitment to work with direct engagement from the CEOs to drive the initiative and active participation in OGCI programs, by exploring reduction on the energy value chain, acceleration of low carbon solutions and enabling a circular carbon model

Operating Structure of OGCI



Our Methane Target



0.25%

Target

0.20%

Ambition

OGCI companies set a target to reduce the collective average methane intensity of our aggregated upstream gas and oil operations to below 0.25% by 2025, with the ambition to achieve 0.20%.

Our investment fund: OGCI Climate Investments

Practical action for a lower carbon footprint



\$1B+ over 10 years



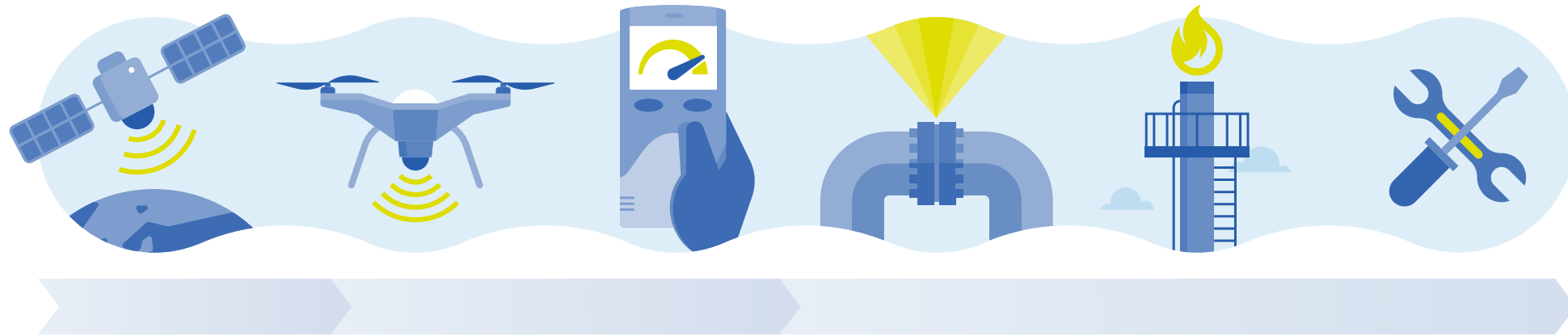
ExxonMobil



أرامكو السعودية
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Reduce methane leakage across the oil and gas value chain



Detect



Measure



Mitigate

